

**SPOUSE ONLY PATRONAGE CAPITAL ACCOUNT, MEMBERSHIP FEE RELEASE,
SETTLEMENT and INDEMNITY AGREEMENT**

The undersigned person, having been duly sworn, states upon oath as follows:

1. That _____ of _____ County, _____, died on the ____ day of _____, 20____, and left surviving him/her the following named heir, devisee or otherwise:

Name _____ Address: _____

Relationship to Deceased: **SPOUSE** City ST Zip: _____

Social Security Number: _____ Phone Number: _____

2. That, at the time of death, said decedent was entitled to certain capital credited to the deceased patron's patronage capital account with Sumter Electric Cooperative, Inc., and/or membership fees and/or deposits.

3. **Please select one of the following:**

That the assets of the said estate of said decedent, excluding said capital credits, are sufficient to pay all just claims, that no probate proceedings have been instituted, that there will be no probate proceedings of said estate, and, further, that there are no debts of said estate now owing, (There is NO debt owed by the deceased member and there is NO legal proceeding in probate.)

or

That the applicant is the personal representative of the deceased member's estate or that a court of competent jurisdiction has ordered that the assignment be made to applicant.

4. I hereby apply for capital credits in the deceased patron's patronage capital account and upon receipt of said funds by selection of payment choice below do hereby agree to indemnify and save harmless the Cooperative, its trustees and employees, against any and all other and further claims, demand, costs, and expenses arising out of the above mentioned patronage capital account and membership fees and deposits hereby paid.

My payment selection is as follows:

Payment by Assignment through General Retirement

or

One-time Lump Sum discounted estate retirement of capital credits based on percentage and years.

5. That it is my responsibility to notify SECO of any change of mailing address until such time as all capital credits assigned have been retired.

X _____
Applicant's Signature

State of _____
County of _____

Sworn to and subscribed before me this ____ day of _____, 20____, by _____ who is personally known to me or who has produced _____ as identification.

(Seal)

Notary Public Signature

Printed Name of Notary

Note: The term heir means beneficiary under the law. The term devisee means beneficiary under the Will. A copy of the death certificate must accompany this agreement.