

SECO Energy Prepaid Metering Election Form



SECO Energy's prepaid metering program, Myway Prepay, allows the member to structure their payments in a way that best fits their particular needs. The program allows the member to view their daily usage online and receive notifications about the status of their account by mobile device, telephone or email.

Prepaid Metering Eligibility Requirements:

- Member of SECO Energy: The individual must be a member of the cooperative.
- Security Deposit Requirement: No deposit is required. (Existing security deposits shall be refunded or applied to the member's account.)
- All Balances Paid: The member must pay all applicable fees, charges and any unpaid balances prior to commencement of the service. If the member is re-establishing an account, any uncollected balances from previous accounts must be paid in full before the new account can be connected.
- Minimum Initial Advanced Purchase: There is no minimum energy purchase amount required.
- Compatible Service Location: The account must be at a service location compatible with the metering technology.

Myway Prepay General Information:

- Service under this rate schedule is optional; however, the enrollment period will be for a minimum of one year.
- Electric service for prepaid accounts will be charged in accordance with the cooperative's applicable Prepaid Metering Rate Schedule (PMRS).
- The cooperative will furnish, maintain, and own all the prepaid equipment.
- Service rendered under the Myway Prepay program is subject to all the rules and regulations of the cooperative's tariffs, bylaws, and general rules and regulations. The member may elect to convert back to the conventional residential billing rate. In that event, all requirements of a standard residential rate account must be met, which may include a full payment of a deposit or other account security, plus any past due amounts and associated fees to activate conventional service.
- Notices of account activity and disconnection may be delivered by email, text or phone call. The delivery method will be chosen by the member and it will be the responsibility of the member to keep delivery method(s) current.
- Payment for service shall be made in advance. When the value of the service consumed equals the value of the advance purchase, electric service is subject to immediate disconnection from the cooperative by the prepaid system until additional purchases are made. If the service is disconnected, the daily fixed charges (customer charge, value-added service elections*, etc.) will continue to accumulate on the member's account and will be deducted from the member's next advance payment of electric service. Disconnection for reasons of non-payment does not release member from their obligation to pay the customer charge or agreement costs.
- If a returned check or charge back is received on the prepaid account, the amount of the return and the fees associated with the returned item will be charged to the member's account immediately, as prescribed by the cooperative's terms of service. If this causes the credit on the account to be exhausted, service will be subject to immediate disconnection. The cooperative has the right to decline payment by check, credit card, debit card or electronic method.
- Energy assistance pledges and/or payments are applied to your account when payment is received by SECO Energy.
- After 7 business days in a disconnected status, your *Myway Prepay* account will be considered closed. At that point the account will be closed out in accordance with cooperative policies. To have the account re-activated the member will have to go through the new account process.
- Member agrees that electrical service is subject to disconnection 365 days a year, including observed holidays.



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About Your New Myway Prepay Account

Prepaid accounts do not receive monthly energy billing statements. Account transaction history (kilowatt hourusage, charges, and payments) is available via the internet at <u>www.secoenergy.com</u>. Recent payment postings and daily balances are available through SECO Energy's Interactive Voice Response System (IVR). To access your information, call your local SECO Energy service center.

- Prepaid accounts are not subject to late payment fees or disconnection/reconnection fees.
- Prepaid accounts are subject to all other charges applicable to the conventional billing rates.
- Prepaid accounts will be subject to immediate disconnection anytime the account does not have a positive balance.
- Prepaid accounts are not eligible for payment arrangements, installments, budget billing, or bank draft.
- Payments will be posted when received by SECO Energy; however, payments received after 7:00 P.M. will post shortly after 6:30 A.M. the following day.

*Value-added Service Elections:

Standard Small Light @ \$.30 Daily Rate Standard Medium Light @ \$.51 Daily Rate Standard Large Light @ \$.70 Daily Rate Surge Equipment Lease @ \$.19 Daily Rate Auto Reconnection: Accounts will be automatically reconnected after payments are received by SECO between the hours of 6:30 A.M. and 7:00 P.M.

SECO Energy reserves the right to modify the service rules and regulations at any time without prior notification. Current service rules and regulations governing the *Myway Prepay* program may be found on the cooperative's website at <u>www.secoenergy.com</u>. If you fail to comply with any of these terms and conditions, we may terminate your service at any time.

If any of the content of this election form is found to be illegal, invalid or unenforceable under the applicable law, that will have no bearing on the enforceability of the rest of the form and the illegal, invalid or unenforceable part shall be amended to the minimum extent necessary to make it legal, valid and enforceable.

As a SECO Energy member, I hereby request *Myway Prepay*, a prepaid metering service. I have read and understand the terms and conditions above and will abide by the cooperative's tariff, rules, and regulations. Also, I agree to the minimum enrollment period of one year and to the exclusions and limitations of liability stated above and accept them as reasonable.

I would like to be alerted when my prepaid balance falls below \$ ______. Please alert me via the following methods (phone call notifications are automatically sent to the home number):

Email Notifications - Email Address:	
Text Notifications - Cell Number:	
Service Address:	
Printed Name:	
Signature:	Date:

Please either email the signed form to <u>MywayPrepay@secoenergy.com</u> or fax to (352) 793-1221. Alternatively, you may bring the signed form to your local SECO Energy service center.

If returning this election form by email, you will be sending personal information (e.g., name, address, email address). The email address and the contents of your email are electronically stored in a secure area and will not be used for any other purpose or disclosed without your consent. The only exception is if disclosure is necessary to prevent injury to life or health, to investigate any suspected unlawful activity or where it may be required by law such as in response to a warrant, subpoena or other legal process.

SECO Energy is an equal opportunity provider and employer.

Internal Use Only	
Date Received	
SECO Representative	
Account Number	