

**PATRONAGE CAPITAL ACCOUNT, MEMBERSHIP FEE RELEASE, SETTLEMENT and INDEMNITY AGREEMENT**

The undersigned person, having been duly sworn, states upon oath as follows:

1. That \_\_\_\_\_ of \_\_\_\_\_ County, \_\_\_\_\_, died on the \_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ ,  
and left surviving him/her the following named heir, devisee or otherwise:

☐ Testate **(with a will/trust or court documents)** ☐ Intestate **(without a will or other court documents)**

Name: \_\_\_\_\_ Mailing Address: \_\_\_\_\_

Relationship to Deceased: \_\_\_\_\_ City ST Zip: \_\_\_\_\_

**Heir's Social Security Number:** \_\_\_\_\_ Phone Number: \_\_\_\_\_

2. That, at the time of death, said decedent was entitled to certain capital credited to the deceased patron's patronage capital account with Sumter Electric Cooperative, Inc., and/or membership fees and/or deposits.

**3. Please select one of the following:**

☐ That the assets of the said estate of said decedent, excluding said capital credits, are sufficient to pay all just claims, that no probate proceedings have been instituted, that there will be no probate proceedings of said estate, and, further, that there are no debts of said estate now owing, (There is NO debt owed by the deceased member and there is NO legal proceeding in probate.)

**or**

☐ That the applicant is the personal representative of the deceased member's estate or that a court of competent jurisdiction has ordered that the assignment be made to applicant. **(MUST provide will/trust or court document.)**

4. I hereby apply for capital credits in the deceased patron's patronage capital account and upon receipt of said funds by selection of payment choice below do hereby agree to indemnify and save harmless the Cooperative, its trustees and employees, against any and all other and further claims, demand, costs, and expenses arising out of the above mentioned patronage capital account and membership fees and deposits hereby paid.

**Heir(s) must choose and be in agreement of payment selection of either:**

☐ Payment by Assignment through General Retirement **(FULL disbursement cycle will take approximately 30 years)**

**or**

☐ One-time Lump Sum discounted estate retirement of capital credit based on percentage and years

5. That it is my responsibility to notify SECO of any change of mailing address until such time as all capital credits assigned have been retired. **X** \_\_\_\_\_

State of \_\_\_\_\_ County \_\_\_\_\_ Applicant's Signature \_\_\_\_\_

Sworn to (or affirmed) and subscribed before me by means of [how the individual appeared; check one]:

☐ physical presence or ☐ online notarization this \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_ ,

by (Heir/POA Name) \_\_\_\_\_

Individual identified By: ☐ Personal Knowledge ☐ Satisfactory Evidence; Type \_\_\_\_\_

**(Seal)**

\_\_\_\_\_  
Notary Public Signature

\_\_\_\_\_  
Printed Name of Notary

Note: The term "heir" means beneficiary under the law. The term "devisee" means beneficiary under the Will. If there is a Will, a copy must accompany this agreement, and a copy of the death certificate must accompany this agreement. SECO Energy is an equal opportunity provider and employer.

Revised 8/14/2025

Customer #: \_\_\_\_\_

Single Heir Form

